

MR. FRANCIS K. CAREY RESIGNS

Mr. J. H. Windfelder Succeeds Him As Head Of Sugar Company.

At a meeting of the directors of the National Sugar Manufacturing Company, held at the office of Carey, Piper & Hall yesterday, Mr. Francis K. Carey, who has been for the last nine years president of the company, presented his resignation, and at Mr. Carey's suggestion Mr. J. H. Windfelder, who has been for the same period the general manager of the company, was elected president and general manager, and Mr. Carey was elected the general counsel of the company. Mr. Nicholas P. Bond was made vice-president and Mr. John E. Semmes, one of the trustees of the estate of the late Thomas J. Hayward, was elected a director in place of Mr. Hayward.

The National Sugar Manufacturing Company owns and operates a large beet sugar factory at Sugar City, Col., and the plant manufactures from 12,000,000 to 15,000,000 of pounds of standard granulated sugar a year. Originally the tract contained 12,000 acres, with irrigation rights, but during the last year about 4,500 acres of the land have been sold to other investors.

Mr. Carey in discussing his resignation, said:

"I have felt for some time that the pressure of my other business and the continued prosperous condition of the company justified me in asking to be relieved of the duties of president, and I felt sure that Mr. Windfelder, with whom I have conducted the company's affairs for the last nine years, was entitled, by reason of his successful management, to be promoted to the presidency. The affairs of the company are in excellent shape and Mr. Windfelder has my full confidence and will have my hearty support as well as that of all the other directors and large stockholders. I will, of course, retain all of my stock interest in the company, and as its general counsel will continue to take an active interest in its affairs, so that my resignation will not bring about any change in the policy or control of the company."